

**SHREE BHAWANI PAPER MILLS LIMITED**  
33, DAYANAND MARG, ALLAHABAD  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. In Lacs)

Sl No	Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date Figures for Current Period Ended	Year to Date Figures for the Previous Year Ended	Previous accounting year ended
		06/30/2012	03/31/2012	06/30/2011	06/30/2012	06/30/2011	03/31/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	4358	3329	2406	4358	2406	9447
	(b) Other Operating Income	0	0	0	0	0	0
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	-101	-198	-273	-101	-273	-169
	b. Consumption of raw materials	2235	3404	1037	2235	1037	5330
	c. Purchase of traded goods	0	0	0	0	0	0
	d. Employees cost	239	218	205	239	205	811
	e. Depreciation	155	158	154	155	154	620
	f. Other expenditure	1788	1154	1134	1788	1134	4538
	g. Total	4316	4736	2257	4316	2257	11130
	(Any item exceeding 10% of the total expenditure to be shown separately)				0		
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	42	-1407	149	42	149	-1683
4	Other Income	28	211	17	28	17	248
5	Profit before Interest and Exceptional Items (3+4)	70	-1196	166	70	166	-1435
6	Interest	433	606	369	433	369	1664
7	Profit after Interest but before Exceptional Items (5-6)	-363	-1802	-203	-363	-203	-3099
8	Exceptional items	0	0	0	0	0	0
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	-363	-1802	-203	-363	-203	-3099
10	Tax expense	-46	0	-61	-46	-61	-1400
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-317	-1802	-142	-317	-142	-1699
12	Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	-317	-1802	-142	-317	-142	-1699
14	Paid-up equity share capital (Face Value of the Share Rs. 10/-)	3483	3483	3483	3483	3483	3483
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	333	333	333	333	333	333
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.91	-5.50	-0.86	-0.91	-0.86	-5.50
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.91	-5.50	-0.86	-0.91	-0.86	-5.50
17	Public Shareholding						
	- No. of shares	11553876	11553876	11522276	11553876	11522276	11553876
	- Percentage of shareholding	33.17	33.17	33.08	33.17	33.08	33.17
18	Promoters and promoter group						
	Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	284600	284600	284600	284600	284600	284600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.22	1.22	1.22	1.22	1.22	1.22
	- Percentage of shares (as a % of the total share capital of the company)	0.82	0.82	0.82	0.82	0.82	0.82
	b) Non-encumbered						
	- Number of Shares	22988748	22988748	23020348	22988748	23020348	22988748
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.78	98.78	98.78	98.78	98.78	98.78
	- Percentage of shares (as a % of the total share capital of the company)	66.83	66.83	66.92	66.83	66.92	66.83

Notes

- Company operates in only one segment, viz Paper
- There are no investor complaint lying unresolved at the end of quarter ending 30th June, 2012
- Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th August, 2012.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results

FOR SHREE BHAWANI PAPER MILLS LTD.

GIRISH TANDON  
MANAGING DIRECTOR

PLACE: ALLAHABAD  
DATED: 14TH AUGUST, 2012



**P. L. GUPTA & CO.**  
Chartered Accountants

Phone 2395756  
26752, 1995, 1996 Road  
KANPUR - 208 001

**REVIEW REPORT**

To  
The Board of Directors  
Shree Bhawani Paper Mills Ltd  
Allahabad

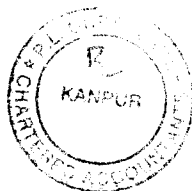
We have reviewed the accompanying statement of unaudited financial results of **M/s SHREE BHAWANI PAPER MILLS LIMITED** for the period ended 30<sup>th</sup> June, 2012 (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: ALLAHABAD

Date: 30.06.2012



**For P. L. GUPTA & CO.**  
**Chartered Accountants**  
**Registration No. - 011575C**

*P. L. Gupta*

**( P. L. GUPTA )**  
**Partner**  
**Membership No.009444**

**SHREE BHAWANI PAPER MILLS LIMITED**  
33, DAYANAND MARG, ALAHAHABAD

Unaudited Financial Results for the Quarter ended June 30, 2012

PART I		(Rs. in Lacs)			
S. N.	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	4358	3329	2406	9447
	(b) Other Operating Income	0	0	0	0
	<b>Total Income from Operations</b>	<b>4358</b>	<b>3329</b>	<b>2406</b>	<b>9447</b>
2	<b>Expenditure</b>				
	(a) Increase/decrease in stock in trade and work in progress	-101	-198	-273	-169
	(b) Consumption of raw materials	2235	3404	1037	5330
	(c) Purchase of traded goods	0	0	0	0
	(d) Employees Benefit Expenses	239	218	205	811
	(e) Depreciation & Amortization Expenses	155	158	154	620
	(f) Consumption of Chemicals, Stores & Spares	815	483	581	2011
	(g) Power & Fuel	719	365	454	1934
	(h) Other expenditure	254	306	99	593
	<b>Total Expenditure</b>	<b>4316</b>	<b>4736</b>	<b>2257</b>	<b>11130</b>
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items ( 1 - 2 )</b>	<b>42</b>	<b>-1407</b>	<b>149</b>	<b>-1683</b>
4	Other Income	28	211	17	248
5	<b>Profit before Finance Cost &amp; Exceptional Items ( 3 + 4 )</b>	<b>70</b>	<b>-1196</b>	<b>166</b>	<b>-1435</b>
6	Finance Cost	433	606	369	1664
7	<b>Profit after Finance Cost but before Exceptional Items ( 5 - 6 )</b>	<b>-363</b>	<b>-1802</b>	<b>-203</b>	<b>-3099</b>
8	Exceptional Items	0	0	0	0
9	<b>Profit from Ordinary Activities before Tax ( 7 - 8 )</b>	<b>-363</b>	<b>-1802</b>	<b>-203</b>	<b>-3099</b>
10	Tax Expenses	-46	-1328	-61	-1400
11	<b>Net Profit from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>-317</b>	<b>-474</b>	<b>-142</b>	<b>-1699</b>
12	Extraordinary Items (Net of Tax Expenses)	0	0	0	0
13	<b>Net Profit for the period ( 11 - 12 )</b>	<b>-317</b>	<b>-474</b>	<b>-142</b>	<b>-1699</b>
14	<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates ( 13 - 14 - 15 )</b>	<b>-317</b>	<b>-474</b>	<b>-142</b>	<b>-1699</b>
15	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	3483	3483	3483	3483
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				-3228
17	(i) Earning per Share (EPS) before Extraordinary Items (Not Annualised)				
	Basic (Rs.)	-0.91	-1.36	-0.86	-5.50
	Diluted (Rs.)	-0.91	-1.36	-0.86	-5.50
	(ii) Earning per Share (EPS) after Extraordinary Items (Not Annualised)				
	- Basic (Rs.)	-0.91	-1.36	-0.86	-5.50
	- Diluted (Rs.)	-0.91	-1.36	-0.86	-5.50



PART II					
Select Information					
A Particulars of Shareholding					
1 Public Shareholding					
	Number of Shares	11553876	11553876	11522276	11553876
	Percentage of Shareholding	33.17	33.17	33.08	33.17
2 Promoters and Promotor Group Shareholding					
(a) Pledged / Encumbered					
	Number of Shares	284600	284600	284600	284600
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	1.22	1.22	1.22	1.22
	Percentage of Shares (as a % of the Total Share Capital of the Company)	0.82	0.82	0.82	0.82
(b) Non-encumbered					
	Number of Shares	22988748	22988748	23020348	22988748
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	98.78	98.78	98.78	98.78
	Percentage of Shares (as a % of the Total Share Capital of the Company)	66.83	66.83	66.92	66.83

B Investor Complaints		
Particulars		Quarter Ended 30-June-12
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

