

SHREE BHAWANI PAPER MILLS LIMITED

AN ISO 9001 : 2008, ISO 14001 : 2004, OHSAS 18001 : 2007 CERTIFIED COMPANY

REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA

Phones : 91-532-2548401, 2548404, 2548406 Fax : 91-532-2548425, e-mail : sbpmills1@gmail.com

CIN : L21015UP1979PLC004783 info@shbhawani.com

RO/1172

14th February, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI-400001

Sir,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith Unaudited Financial Results for the Quarter ended 31st December, 2014 which has been duly approved by the Board of Directors of the Company at its meeting held on 14th February, 2015 and Limited Review Report of Statutory Auditors of the Company thereon.

Thanking you,

Yours faithfully,

For SHREE BHAWANI PAPER MILLS LIMITED


BABITA JAIN
COMPANY SECRETARY

Encl: as above

SHREE BHAWANI PAPER MILLS LIMITED
REGD. OFFICE : 33, DAYANAND MARG, ALLAHABAD 211002

CIN: L21015UP1979PLC004783 Website: www.shbhawani.com Email: info@shbhawani.com,

Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2014

PART I		Rs. in Lacs						
S. N.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Fifteen Months Ended	
		31-Dec-2014	30-Sep-2014	31-Dec-2013	31-Dec-2014	31-Dec-2013		31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	(a) Net Sales / Income from Operations -(Net of excise duty)	77	960	2323	2803	8130	11961	
	(b) Other Operating Income	0	0	0	0	0	0	
	Total Income from Operations	77	960	2323	2803	8130	11961	
2	Expenditure							
	(a) Increase/decrease in stock in trade and work in progress	15	10	-38	82	-14	19	
	(b) Consumption of raw materials	41	622	1519	1960	4302	6836	
	(c) Purchase of traded goods	0	0	0	0	0	0	
	(d) Employees Benefit Expenses	148	218	239	499	649	1130	
	(e) Depreciation & Amortization Expenses	194	193	198	581	593	949	
	(f) Consumption of Chemicals, Stores & Spares	12	57	335	335	1219	2002	
	(g) Power & Fuel	75	396	828	981	2307	3328	
	(h) Other expenditure	15	60	151	149	402	856	
	Total Expenditure	500	1556	3232	4587	9458	15120	
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1 - 2)	-423	-596	-909	-1784	-1328	-3159	
4	Other Income	9	54	135	75	201	235	
5	Profit before Finance Cost & Exceptional Items (3 + 4)	-414	-542	-774	-1709	-1127	-2924	
6	Finance Cost *	524	511	-138	1528	1122	2417	
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	-938	-1053	-636	-3237	-2249	-5341	
8	Exceptional Items	0	0		0	0	1468	
9	Profit from Ordinary Activities before Tax (7 - 8)	-938	-1053	-636	-3237	-2249	-6809	
10	Tax Expense	0	0	0	0	0	0	
11	Net Profit from Ordinary Activities after Tax (9 - 10)	-938	-1053	-636	-3237	-2249	-6809	
12	Extraordinary Items (Net of Tax Expense)	0	0	0	0	0	0	
13	Net Profit for the period (11 - 12)	-938	-1053	-636	-3237	-2249	-6809	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3483	3483	3483	3483	3483	3483	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						333	
16	(i) Earning per Share (EPS) before Extraordinary Items (Not Annualised)							
	a) Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the Previous Year (Not to be annualised)	-2.70	-3.03	-1.83	-9.30	-6.46	-19.55	
	b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the Previous Year (Not to be annualised)	-2.70	-3.03	-1.83	-9.30	-6.46	-19.55	

PART II Select Information for the Quarter ended 31.12.2014

A Particulars of Shareholding

1	Public Shareholding						
	Number of Shares	10645843	10645843	10645843	10645843	10645843	10645843
	Percentage of Shareholding	30.57	30.57	30.57	30.57	30.57	30.57
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered#						
	Number of Shares	284600	284600	284600	284600	284600	284600
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	1.18	1.18	1.18	1.18	1.18	1.18
	Percentage of shares(as a % of the Total Share Capital of the Company)	0.82	0.82	0.82	0.82	0.82	0.82
(b)	Non-encumbered						
	Number of Shares	23896781	23896781	23896781	23896781	23896781	23896781
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	98.82	98.82	98.82	98.82	98.82	98.82
	Percentage of Shares (as a % of the Total Share Capital of the Company)	68.62	68.62	68.62	68.62	68.62	68.62

Shares are pledged in favour of bankers of the Company for securing Term Loans to the Company



B Investor Complaints


Complaints pending at the end of quarter ended 31.12.2014	Received during the Quarter ended 31st December, 2014	Redressed during the Quarter Ended 31st December, 2014	Pending at the end of Quarter ended 31st December, 2014
NIL	NIL	NIL	NIL

Notes:

- 1 Production loss has been suffered because of the Direction of Central Pollution Control Board (CPCB) to close down the production. Accordingly, Company stopped production in October, 2014 and has made all provisions to comply with their directions.
- 2 Inspection by CPCB has been done and NOC is expected to resume production..
- 3 The Company has been declared Sick under Section 3 (1) (o) of Sick Industrial Companies (Special Provision) Act, 1985.
- 4 The Company has provided the interest rate on Term Loan & other Loans from Banks @ 10.5% in accordance with the Draft Rehabilitation Scheme (DRS) submitted to Bank of Baroda (OA), resulting in less provision of interest by Rs 293 Lacs in the current Quarter ended 31.12.2014.
- 5 The Company operates in only one segment, viz paper.
- 6 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th February, 2015. The same has been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: ALLAHABAD
DATED: 14th February, 2015

for SHREE BHAWANI PAPER MILLS LIMITED


GIRISH RANJAN
MANAGING DIRECTOR
DIN: 00109528



REVIEW REPORT

To
The Board of Directors
Shree Bhawani Paper Mills Ltd
Allahabad

We have reviewed the accompanying statement of unaudited financial results of **M/s SHREE BHAWANI PAPER MILLS LIMITED** for the quarter ended 31st December, 2014 (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company has provided interest on bank loans at the rate, as provided in Draft Rehabilitation Scheme (DRS) submitted to the operating agency, Bank of Baroda, other than the rates sanctioned by the banks resulting in less provision of interest by Rs. 293 lacs for the quarter ended 31st December 2014.

Subject to above and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. L. GUPTA & CO.
Chartered Accountants
Registration No. - 011575C

P. L. Gupta

(P. L. GUPTA)
Partner
Membership No.009444

Place: ALLAHABAD
Date: 14th Feb, 2015



