

SHREE BHAWANI PAPER MILLS LIMITED



AN ISO 9001 : 2008, ISO 14001 : 2004, OHSAS 18001 : 2007 CERTIFIED COMPANY

REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA

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RO/ 908

13th August, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI-400001

Sir,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith Unaudited Financial Results alongwith the Limited Review Report thereon of the Company for the Quarter ended 30th June, 2013 which has been duly approved by the Board of Directors of the Company at its meeting held on 13th August, 2013.

Thanking you,

Yours faithfully,
For SHREE BHAWANI PAPER MILLS LIMITED


BABITA JAIN
COMPANY SECRETARY

Encl: as above

AN ISO 9001, 14001, OHSAS18001 COMPANY

SHREE BHAWANI PAPER MILLS LIMITED

Unaudited Financial Results for the Quarter ended June 30, 2013

(Rs. in Lacs)

PART I

S. N.	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Period Nine Months Ended
		30-Jun-2013	31-Mar-2013	30-Jun-2012	30-Jun-2013	30-Jun-2012	31-Dec-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	2919	1021	4358	3940	7687	9526
	(b) Other Operating Income	0	0	0	0	0	0
	Total Income from Operations	2919	1021	4358	3940	7687	9526
2	Expenditure						
	(a) Increase/decrease in stock in trade and	7	5	-101	12	-299	297
	(b) Consumption of raw materials	1353	480	2235	1833	5639	5682
	(c) Purchase of traded goods	0	0	0	0	0	0
	(d) Employees Benefit Expenses	193	216	239	409	457	753
	(e) Depreciation & Amortization Expenses	163	164	155	327	313	492
	(f) Consumption of Chemicals, Stores &	524	230	815	754	1298	1893
	(g) Power & Fuel	689	308	719	997	1084	2203
	(h) Other expenditure	111	32	254	143	560	406
	Total Expenditure	3040	1435	4316	4475	9052	11726
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1 - 2)	-121	-414	42	-535	-1365	-2200
4	Other Income	43	28	28	71	239	56
5	Profit before Finance Cost & Exceptional Items	-78	-386	70	-464	-1126	-2144
6	Finance Cost	603	528	433	1131	1039	1443
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	-681	-914	-363	-1595	-2165	-3587
8	Exceptional Items		992	0	992	0	506
9	Profit from Ordinary Activities before Tax (7 - 8)	-681	-1906	-363	-2587	-2165	-4093
10	Tax Expenses	0	0	-46	0	-1374	
11	Net Profit from Ordinary Activities after Tax (9 - 10)	-681	-1906	-317	-2587	-791	-4093
12	Extraordinary Items (Net of Tax Expenses)	0	0	0	0	0	0
13	Net Profit for the period (11 - 12)	-681	-1906	-317	-2587	-791	-4093
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3483	3483	3483	3483	3483	3483
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						333
16	(i) Earning per Share (EPS) before Extraordinary Items (Not Annualised)						
	a) Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the Previous Year (Not to be annualised)	-1.96	-5.47	-0.91	-7.43	-2.27	-11.75
	b) Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the Previous Year (Not to be annualised)	-1.96	-5.47	-0.91	-7.43	-2.27	-11.75

PART II Select Information for the Quarter ended 30.06.2013

A Particulars of Shareholding

1	Public Shareholding						
	Number of Shares	10645843	10644843	11553876	10645843	11553876	10644843
	Percentage of Shareholding	30.57	30.56	33.17	30.56	33.17	30.56
2	Promotors and Promotor Group Shareholding						
	(a) Pledged / Encumbered#						
	Number of Shares	284600	284600	284600	284600	284600	284600
	Percentage of Shares (as a % of the Total Shareholding of Promotors and Promotor)	1.18	1.18	1.22	1.18	1.22	1.18
	Percentage of shares(as a % of the Total Share Capital of the Company)	0.82	0.82	0.82	0.82	0.82	0.82
	(b) Non-encumbered						
	Number of Shares	23896781	23897781	22988748	23896781	22988748	23897781
	Percentage of Shares (as a % of the Total Shareholding of Promotors and Promotor Group)	98.82	98.82	98.78	98.82	98.78	98.82
	Percentage of Shares (as a % of the Total Share Capital of the Company)	68.62	68.62	66.01	68.62	66.01	68.62

Shares are pledged in favour of bankers of the Company for securing Term Loans to the Company



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B Investor Complaints

Complaints pending at the end of Quarter 31st March, 2013	Received during the Quarter Ended 30th June, 2013	Redressed during the Quarter Ended 30th June, 2013	Pending at the end of Quarter Ended 30th June, 2013
NIL	NIL	NIL	NIL

Statement of Assets and Liabilities for half year ended 30.06.2013

Rs.in Lacs

PARTICULARS	Six Month ended 30.06.2013	Six Month ended 30.06.2012	Period ended on 31.12.2012
	Unaudited	Unaudited	Audited
A EQUITY AND LAIBILITIES:			
1 Shareholders' Funds:			
(a) Share Capital	3481.13	3480.77	3481.13
(b) Reserve and Surplus	-9908.8	-3544.69	-7320.88
Sub- Total - Shareholders' Funds	-6427.67	-63.92	-3839.75
2 Share Application money pending allotment			
3 Minority Interest			
4 Non - Current Liabilities			
(a) Long -Term borrowings	15922.59	14541.91	15367.95
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long- Term provisions	30.14	34.85	32.33
Sub- Total- Non Current Liabilities	15952.73	14576.76	15400.28
5 Current Liabilities:			
(a) Short -Term Borrowings	6510.67	3675.03	5871.09
(b) Trade Payables	2301.39	2103.46	1877.07
(c) Other Current Liabilities	1528.3	1741.37	1724.12
(d) Short Term provisions	5.55	7.21	6.84
Sub- Total- Current Liabilities	10345.91	7527.07	9479.12
TOTAL EQUITY AND LAIBILITIES:	19870.97	22039.91	21039.65
B ASSETS:			
1 Non -Current Assets:			
(a) Fixed Assets	11681.08	11772.46	12308.62
(b) Non Current Investments	2.95	2.95	2.95
(c) Deferred Tax Assets (Net)	1400.00	1445.93	1400.00
(d) Long -term- Loans and advances	105.42	97.04	103.56
Sub- Total- Non Current Assets	13189.45	13318.38	13815.13
2 Current Assets:			
(a) Current Investments			
(b) Inventories	1857.91	4268.12	3549.76
(c) Trade receivables	905.18	2729.29	2007.71
(d) Cash & Cash equivalents	134.01	189.78	258.51
(e) Short Term loans and advances	3784.42	1534.34	1408.54
Sub- Total-Current Assets	6681.52	8721.53	7224.52
TOTAL ASSETS:	19870.97	22039.91	21039.65

NOTES:

- 1 Production loss has been suffered due to Working Capital constraints.
- 2 The Company has been registered under the provisions of Section 15(1) of Sick Industrial Companies (Special Provisions) Act, 1985.
- 3 The Company has submitted a request of restructuring of Loans to the Consortium bankers viz Indian Bank & Bank of Baroda with concessional rate of interest. However, pending final approvals, interest has been provided at normal rates.
- 4 The Company operates in only one segment, viz Paper.
- 5 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 13th August, 2013. The same has been subjected to Limited Review by Statutory Auditors of the Company.

PLACE: ALLAHABAD
DATED: 13TH AUGUST, 2013



FOR SHREE BHAWANI PAPER MILLS LTD.

GIRISH TANDON
MANAGING DIRECTOR

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