

# SHREE BHAWANI PAPER MILLS LIMITED

AN ISO 9001 : 2008, ISO 14001 : 2004, OHSAS 18001 : 2007 CERTIFIED COMPANY

REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA

Phones : 91-532-2548401, 2548404, 2548406 Fax : 91-532-2548425, e-mail : sbpmills1@sancharnet.in

15<sup>th</sup> May, 2013

RO/ 317


Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
MUMBAI-400001

Sir,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith the Unaudited Financial Results along with the Limited Review Report thereon of the Company for the Quarter ended 31<sup>st</sup> March, 2013 which has been duly approved by the Board of Directors of the Company at their Meeting held on 15<sup>th</sup> May, 2013.

Thanking you,

Yours faithfully,  
For SHREE BHAWANI PAPER MILLS LIMITED

  
BABITA JAIN  
COMPANY SECRETARY

Encl: as above



**SHREE BHAWANI PAPER MILLS LIMITED**  
**33, DAYANAND MARG, ALLAHABAD**

**Unaudited Financial Results for the Quarter ended March 31, 2013**

(Rs. in Lacs)

**PART I**

Sl. no.	Particulars	Quarter Ended		Previous Accounting Period
		31-Mar-2013	31-Mar-2012	Nine Months Ended
		Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	1021	3329	9526
	(b) Other Operating Income	0	0	0
	<b>Total Income from Operations</b>	<b>1021</b>	<b>3329</b>	<b>9526</b>
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	5	-198	297
	(b) Consumption of raw materials	480	3404	5682
	(c) Purchase of traded goods	0	0	0
	(d) Employees Benefit Expenses	216	218	753
	(e) Depreciation & Amortization Expenses	164	158	492
	(f) Consumption of Chemicals, Stores & Spares	230	483	1893
	(g) Power & Fuel	308	365	2203
	(h) Other expenditure	32	306	406
	<b>Total Expenditure</b>	<b>1435</b>	<b>4736</b>	<b>11726</b>
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items ( 1 - 2 )</b>	<b>-414</b>	<b>-1407</b>	<b>-2200</b>
4	Other Income	28	211	56
5	<b>Profit before Finance Cost &amp; Exceptional Items ( 3 + 4 )</b>	<b>-386</b>	<b>-1196</b>	<b>-2144</b>
6	Finance Cost	528	606	1443
7	<b>Profit after Finance Cost but before Exceptional Items ( 5 - 6 )</b>	<b>-914</b>	<b>-1802</b>	<b>-3587</b>
8	Exceptional Items	992	0	506
9	<b>Profit from Ordinary Activities before Tax ( 7 - 8 )</b>	<b>-1906</b>	<b>-1802</b>	<b>-4093</b>
10	Tax Expenses		-1328	
11	<b>Net Profit from Ordinary Activities after Tax ( 9 - 10 )</b>	<b>-1906</b>	<b>-474</b>	<b>-4093</b>
12	Extraordinary Items (Net of Tax Expenses)	0	0	0
13	<b>Net Profit for the period ( 11 - 12 )</b>	<b>-1906</b>	<b>-474</b>	<b>-4093</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	3483	3483	3483
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			333
16	(i) Earning per Share (EPS) before Extraordinary Items (Not Annualised)			
	a) Basic and diluted EPS before Extra-ordinary Items for the period, for the year to date and for the Previous Year (Not to be annualised)	-5.47	-1.36	-11.75
	b) Basic and diluted EPS after Extra-ordinary Items for the period, for the year to date and for the Previous Year (Not to be annualised)	-5.47	-1.36	-11.75

**PART II**

**A Particulars of Shareholding**

<b>1</b>	<b>Public Shareholding</b>			
	Number of Shares	10644843	11553876	10644843
	Percentage of Shareholding	30.56	33.17	30.56
<b>2</b>	<b>Promoters and Promotor Group Shareholding</b>			
(a)	Pledged / Encumbered#			
	Number of Shares	284600	284600	284600
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	1.18	1.22	1.18
	Percentage of Shares (as a % of the Total Share Capital of the Company)	0.82	0.82	0.82
(b)	Non-encumbered			
	Number of Shares	23897781	22988748	23897781
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	98.82	98.78	98.82
	Percentage of Shares (as a % of the Total Share Capital of the Company)	68.62	66.01	68.62

# Shares are pledged in favour of bankers of the Company for securing Term Loans to the Company





**B Investor Complaints**

Particulars	Quarter Ended 31 March-2013
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

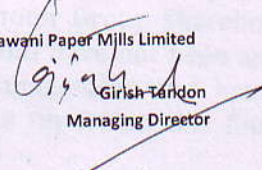
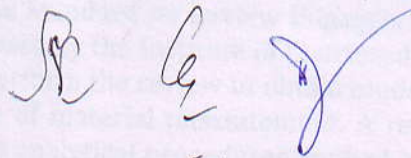
**NOTES:**

- 1 Production loss has been suffered due to power cut and Working Capital constraints.
- 2 a. Due to labour unrest in this quarter the plant was shut for the period from 02.02.2013 to 28.02.2013.  
b. The plant operated at 20-25 % capacity resulting very poor yield and higher power, fuel & raw material cost.  
c. Sudden stoppage of production in February, 2013 resulted in loss of raw material and work in process which could not be processed and had to be written off.  
d. All of the above resulted in debit under Exceptional items to the tune of RS.992 lacs
- 3 The Company has submitted a proposal for Restructuring of all Loans and Reduction in Rate of Interest to the Banks which is under their active consideration.
- 4 The Statutory Auditors have carried out the Limited Review of the above Results.
- 5 The Company operates in only one segment, viz Paper.
- 6 Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 15th May, 2013

PLACE: ALLAHABAD

DATED: 15TH MAY, 2013

For Shree Bhawani Paper Mills Limited

  
Girish Tandon  
Managing DirectorP. J. GUPTA & CO.  
Chartered Accountants  
Registration No. - 0112750

P. J. GUPTA &amp; CO.

Partners

Membership No. 200944



**P. L. GUPTA & CO.**  
Chartered Accountants

Phone : 2395756

26/52, Birhana Road  
KANPUR - 208 001

**REVIEW REPORT**

To  
The Board of Directors  
Shree Bhawani Paper Mills Ltd  
Allahabad

We have reviewed the accompanying statement of unaudited financial results of **M/s SHREE BHAWANI PAPER MILLS LIMITED** for the period ended 31st March, 2013 (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: ALLAHABAD  
Date :

15th May, 2015



**For P. L. GUPTA & CO.**  
**Chartered Accountants**  
**Registration No. - 011575C**

*P. L. Gupta*

**( P. L. GUPTA )**  
**Partner**  
**Membership No.009444**