

SHREE BHAWANI PAPER MILLS LIMITED
33, DAYANAND MARG, ALLAHABAD

Audited Financial Results for the Quarter and Period ended December 31, 2012

PART I

(Rs. in Lacs)

S. N.	Particulars	Quarter Ended			Nine Month Period Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
	Production(MT)	6800	8021	3100	28479	19992	30767
1	(a) Net Sales / Income from Operations	2228	2940	1077	9526	6118	9447
	(b) Other Operating Income	0	0	0	0		0
	Total Income from Operations	2228	2940	1077	9526	6118	9447
2	Expenditure						
	(a) Increase/decrease in stock in trade and work in progress	239	159	65	297	29	-169
	(b) Consumption of raw materials	1757	1690	273	5682	1926	5330
	(c) Purchase of traded goods	0	0	0	0	0	0
	(d) Employees Benefit Expenses	267	247	179	753	593	811
	(e) Depreciation & Amortization Expenses	180	157	154	492	462	620
	(f) Consumption of Chemicals, Stores & Spares	513	565	285	1893	1528	2011
	(g) Power & Fuel	535	849	622	2203	1569	1934
	(h) Other expenditure	109	143	70	406	287	593
	Total Expenditure	3600	3810	1648	11726	6394	11130
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1 - 2)	-1372	-870	-571	-2200	-276	-1683
4	Other Income	20	8	7	56	37	248
5	Profit before Finance Cost & Exceptional Items (3 + 4)	-1352	-862	-564	-2144	-239	-1435
6	Finance Cost	551	459	309	1443	1058	1664
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	-1903	-1321	-873	-3587	-1297	-3099
8	Exceptional Items	506	0	0	506	0	0
9	Profit from Ordinary Activities before Tax (7 - 8)	-2409	-1321	-873	-4093	-1297	-3099
10	Tax Expenses	0	0	37		-72	-1400
11	Net Profit from Ordinary Activities after Tax (9 - 10)	-2409	-1321	-910	-4093	-1225	-1699
12	Extraordinary Items (Net of Tax Expenses)	0	0	0	0	0	0
13	Net Profit for the period (11 - 12)	-2409	-1321	-910	-4093	-1225	-1699
14	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 - 14 - 15)	-2409	-1321	-910	-4093	-1225	-1699
15	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	3483	3483	3483	3483	3483	3483
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			333		333	-3228
17	(i) Earning per Share (EPS) before Extraordinary Items (Not Annualised)						
	Basic (Rs.)	-5.46	-3.79	-2.61	-11.75	-3.52	-5.50
	Diluted (Rs.)	-5.46	-3.79	-2.61	-11.75	-3.52	-5.50
	(ii) Earning per Share (EPS) after Extraordinary Items (Not Annualised)						
	Basic (Rs.)	-5.46	-3.79	-2.61	-11.75	-3.52	-5.50
	Diluted (Rs.)	-5.46	-3.79	-2.61	-11.75	-3.52	-5.50

PART II

A Particulars of Shareholding

1	Public Shareholding						
	Number of Shares	10644843	10644843	11522276	10644843	11522276	11553876
	Percentage of Shareholding	30.56	30.56	33.08	30.56	33.08	33.17
2	Promoters and Promotor Group Shareholding						
(a)	Pledged / Encumbered#						
	Number of Shares	284600	284600	284600	284600	284600	284600
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	1.18	1.18	1.22	1.18	1.22	1.22
	Percentage of Shares (as a % of the Total Share Capital of the Company)	0.82	0.82	0.82	0.82	0.82	0.82
(b)	Non-encumbered						
	Number of Shares	23897781	23897781	23020348	23897781	23020348	22988748
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promotor Group)	98.82	98.82	98.78	98.82	98.78	98.78
	Percentage of Shares (as a % of the Total Share Capital of the Company)	69.44	69.44	66.92	69.44	66.92	66.83

Shares are pledged in favour of bankers of the Company for securing Term Loans to the Company

B Investor Complaints

Particulars	Quarter Ended 31-Dec-12
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

A Statement of Assets and Liabilities as under:

Rs in lacs

PARTICULARS	Period ended on 31.12.2012	Previous year ended on 31.03.2012
	Audited	Audited
A EQUITY AND LAIBILITIES:		
1 Shareholders' Funds:		
(a) Share Capital	3481.13	3480.77
(b) Reserve and Surplus	-7320.88	-3227.69
Sub- Total - Shareholders' Funds	-3839.75	253.08
2 Share Application money pending allotment		
3 Minority Interest		
4 Non - Current Liabilities		
(a) Long -Term borrowings	15367.95	13998.06
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities		
(d) Long- Term provisions	32.33	32.34
Sub- Total- Non Current Liabilities	15400.28	14030.40
5 Current Liabilities:		
(a) Short -Term Borrowings	5871.09	3908.27
(b) Trade Payables	1877.07	1811.12
(c) Other Current Liabilities	1724.12	1071.46
(d) Short Term provisions	6.84	7.21
Sub- Total- Current Liabilities	9479.12	6798.06
TOTAL EQUITY AND LAIBILITIES:	21039.65	21081.54
B ASSETS:		
1 Non -Current Assets:		
(a) Fixed Assets	12308.62	11473.71
(b) Non Current Investments	2.95	2.95
(c) Deferred Tax Assets (Net)	1400.00	1400.00
(d) Long -term- Loans and advances	103.56	44.87
Sub- Total- Non Current Assets	13815.13	12921.53
2 Current Assets:		
(a) Current Investments		
(b) Inventories	3549.76	4255.41
(c) Trade receivables	2007.71	2190.65
(d) Cash & Cash equivalents	258.51	357.28
(e) Short Term loans and advances	1408.54	1356.67
Sub- Total-Current Assets	7224.52	8160.01
TOTAL ASSETS:	21039.65	21081.54

NOTES:

- 1 Production loss has been suffered in the 2nd and 3rd Quarter due to power cut and Working Capital constraints.
- 2 The Company operates in only one segment, viz Paper.
- 3 Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 18th March, 2013.

FOR SHREE BHAWANI PAPER MILLS LTD.

sd/-

GIRISH TANDON
MANAGING DIRECTOR

PLACE: ALLAHABAD
DATED: 18TH MARCH, 2013