

SHREE BHAWANI PAPER MILLS LIMITED

AN ISO 9001 : 2008, ISO 14001 : 2004, OHSAS 18001 : 2007 CERTIFIED COMPANY

REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA

Phones : 91-532-2548401, 2548404, 2548406 Fax : 91-532-2548425, e-mail : sbpmills1@sancharnet.in
Fax/ Courier

RO/ 610

30th May, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI-400001

Sir,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith three copies of Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2012 which has been duly approved by the Board of Directors of the Company at its meeting held on 30th May, 2012.

Thanking you,

Yours faithfully,
For SHREE BHAWANI PAPER MILLS LIMITED


BABITA JAIN
COMPANY SECRETARY

Encl: as above

SHREE BHAWANI PAPER MILLS LIMITED
33, DAYANAND MARG, ALLAHABAD

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs)

S.N.	Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date Figures for Current Period Ended	Year to Date Figures for the Previous Year Ended	Previous accounting year ended
		03/31/2012	12/31/2011	03/31/2011	03/31/2012	03/31/2011	03/31/2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	3329	1077	2397	9447	12271	12271
	(b) Other Operating Income	0	0	0	0	0	0
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	-198	65	167	-169	233	233
	b. Consumption of raw materials	3404	273	588	5330	5461	5461
	c. Purchase of traded goods						
	d. Employees cost	218	179	164	811	804	804
	e. Depreciation	158	154	164	620	609	609
	f. Other expenditure	1154	977	1299	4538	5176	5176
	g. Total	4736	1648	2382	11130	12283	12283
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-1407	-571	15	-1683	-12	-12
4	Other Income	211	7	-6	248	237	237
5	Profit before Interest and Exceptional Items (3+4)	-1196	-564	9	-1435	225	225
6	Interest	606	309	362	1664	1351	1351
7	Profit after Interest but before Exceptional Items (5-6)	-1802	-873	-353	-3099	-1126	-1126
8	Exceptional Items						
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-1802	-873	-353	-3099	-1126	-1126
10	Tax expense		37	-78	-1400	-78	-78
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	-1802	-910	-275	-1699	-1048	-1048
12	Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	-1802	-910	-275	-1699	-1048	-1048
14	Paid-up equity share capital (Face Value of the Share Rs. 10/-)	3483	3483	1642	3483	1642	1642
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	333	333	333	333	333	333
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-5.50	-2.61	-1.67	-5.50	-6.38	-6.38
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-5.50	-2.61	-	-5.50	-	-
17	Public Shareholding						
	- No. of shares	11553876	11553876	7020776	11522276	7020776	7020776
	- Percentage of shareholding	33.17	33.17	42.75	33.08	42.75	42.75
18	Promoters and promoter group						
	Shareholding						
	a) Pledged/Encumbered*						
	- Number of shares	284600	284600	284600	284600	284600	284600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.22	1.22	3.03	1.22	3.03	3.03
	- Percentage of shares (as a % of the total share capital of the company)	0.82	0.82	1.73	0.80	1.73	1.73
	b) Non-encumbered						
	- Number of Shares	22988748	22988748	9118624	23020348	9118624	9118624
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.78	98.78	96.97	98.78	96.97	96.97
	- Percentage of shares (as a % of the total share capital of the company)	66.01	66.10	55.52	66.10	55.52	55.52

*Shares are pledged in favour of bankers of the company for securing term loans to the company.



Notes:

1 A statement of assets & liabilities as under:

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars		As on 31.03.2012	As on 31.03.2011
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders fund		
	a)Share capital	3480.77	1640.45
	b)Reserve and surplus	-3227.69	-1528.19
	c)Money received against share warants		
	Sub totals shareholders fund	253.08	112.26
2	Share application money pending allotment	0.00	500.00
3	Minority interest		
4	Non-current liabilities		
	a)Long term borrowings	13998.06	10072.56
	b)Deferred tax liabilities (net)		
	c)Other Long term liabilities		
	d) Long -term provisions	32.34	36.44
	Sub total -non-current -liabilities	14030.40	10109.00
5	Current liabilities		
	a)Short term borrowing	3908.27	3336.93
	b)Trade payables	1811.12	1763.53
	c)Other current liabilities	1071.46	1171.91
	d)Short term provisions	7.21	8.40
	Sub-total Current liabilities	6798.06	6280.77
	TOTAL EQUITY AND LIABILITIES	21081.54	17002.03
B	ASSETS		
1	Non-current assets		
	a)Fixed assets	11473.71	10695.71
	b)Goodwill on consolidation	0.00	0.00
	c)Non-current investments	2.95	2.95
	d)Deferred tax assets(net)	1400.00	0.00
	e)Long term loan and advances	44.87	37.72
	f)other non current assets		
	Sub total non-current assets	12921.53	10736.38
2	Current assets		
	a)Current investments		
	b)Inventories	4255.41	4008.93
	c)Trade recievables	2190.65	1381.85
	d)Cash and cash equivalents	357.28	179.90
	e)Short-term loan and advances	1356.67	694.97
	f)other current assets		
	Sub total-current assets	8160.01	6265.65
	TOTAL-ASSETS	21081.54	17002.03

2 The main reason for increase in loss primarily due to high interest cost, steep fall in margin of news print due to severe depression in demand and high level of duty free imports. Further, the prices of fuel and raw material increased abruptly thereby increasing the cost of production. During the year, Company faced severe cash crunch because of high interest rates charged by the banks & repayment of Loans. In order to make the operations profitable, the Company is implementing a Chemical Recovery Plant and upgrading its existing manufacturing facility with an investment of nearly Rs. 44 crores. Trial run of Chemical Recovery Plant has commenced.

3 .Company operates in only one segment, viz Paper & there are no investor complaint lying unresolved at the end of quarter ending 31st March, 2012

4 .Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2012.

FOR SHREE BHAWANI PAPER MILLS LTD.

Girish Tandon
GIRISH TANDON
MANAGING DIRECTOR

PLACE: ALLAHABAD
DATED: 30TH MAY, 2012



Sending Confirm

Date : 30-MAY-2012 WED 05:56
Name : SHREE BHAWANI PAPER MILLS LTD
Tel. : 0532 2548425

Phone	:	02222721278
Pages	:	3
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