

**SHREE BHAWANI PAPER MILLS LIMITED**  
**33, DAYANAND MARG, ALLAHABAD**

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011**

(Rs.in Lacs)

Sl. No.	Particulars	Quarter	Quarter	Current	Previous
		Ended	Ended	Accounting	Accounting
		31.03.2011	31.03.2010	Year Ended	Year Ended
		Unaudited	Unaudited	31.03.2011	31.03.2010
		Audited	Audited		
1	(a)Gross Sales	2514	3318	12631	12981
	Less:Excise Duty	117	109	360	389
	Net Sales	2397	3209	12271	12592
	(b)Other Operating Income				
	Total (1)	2397	3209	12271	12592
2	Expenditure:				
	(a) (Increase)/decrease in stock in trade	167	177	233	-45
	(b) Consumption of Raw Materials	588	1427	5461	5909
	(c) Consumption of Chemicals, Stores & Spares	658	295	2433	2489
	(d) Staff cost	164	161	804	782
	(e) Power & Fuel	524	535	2250	2038
	(f) Other Expenses	117	165	493	513
	(g) Depreciation	164	163	609	594
	Total (2)	2382	2923	12283	12280
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	15	286	-12	312
4	Other Income	-6	-23	237	212
5	Profit(+)/Loss(-) before Interest & Exceptional items(3+4)	9	263	225	524
6	Interest	362	330	1351	1171
7	Profit/Loss(-) after Interest but before Exceptional items(5-6)	-353	-67	-1126	-647
8	Exceptional Items				
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	-353	-67	-1126	-647
10	Tax Expense	-78	-183	-78	-183
11	Net Profit/ Loss(-) from Ordinary activities after Tax (9-10)	-275	116	-1048	-464
12	Extraordinary items (net of tax expense)				0
13	Net Profit/Loss(-) for the period (11+12)	-275	116	-1048	-464
14	Paid up Equity Share Capital (Face value per Share Rs.10/-)	1642	1642	1642	1642
15	Reserves excluding revaluation reserves	333	333	333	333
16	Earning per Share - Basic (Rs)	-1.67	0.71	-6.38	-2.83
17	Public Shareholding				
	Number of Shares	7020776	7020776	7020776	7020776
	Percentage of Shareholding	42.75	42.75	42.75	42.75
18	Promoter and Promoter Group Shareholding				
a	Pledged/Encumbered*				
	Number of shares	284600	284600	284600	284600
	%age of shares( as a % of Promoter and Promoter Group Shareholding)	3.03	3.03	3.03	3.03
	%age of shares( as a % of total shareholding)	1.73	1.73	1.73	1.73
b	Non-encumbered shares	9118624	9118624	9118624	9118624
	%age of shares( as a % of Promoter and Promoter Group Shareholding)	96.97	96.97	96.97	96.97
	%age of shares( as a % of total shareholding)	55.52	55.52	55.52	55.52

\* Shares are pledged in favour of bankers of the company for securing term loans to the company.

**Notes:**

- 1 Production during the year was 42773 MT Vs 45548 MT in previous year.
- 2 The Company operates in only one segment, viz Paper.
- 3 There are no investor complaint lying unresolved at the end of quarter ending 31st March, 2011
- 4 An aggregate of 18403224 equity shares of Rs 10/- each are proposed to be issued on preferential basis subject to approval of members in extra ordinary general meeting to be held on June 17, 2011
- 5 Capital Expenditure Scheme for installation of Chemical Recovery Plant (CRP), upgradation of paper machines and agro pulp mill is under implementation.
- 5 A statement of assets & liabilities as under:

Sl. No.	Particulars	Standalone	
		31.03.2011	31.03.2010
1	Shareholders' Funds		
	(a) Capital	1640	1640
	(b) Share Application Money	500	0
	(c) Reserves and Surplus	333	333
2	Loan Funds	13410	11092
3	Deferred Tax Liability	0	78
	<b>Total</b>	<b>15883</b>	<b>13143</b>
1	Fixed Assets	10696	9461
2	Investments	3	3
3	Current Assets, Loans and Advances		
	(a) Inventories	4009	3468
	(b) Sundry Debtors	1382	1211
	(c) Cash and Bank Balances	180	83
	(d) Loans and Advances	732	336
	Less: Current Liabilities and Provisions		
	(a) Liabilities	-2935	-2199
	(b) Provisions	-45	-33
4	Profit & Loss Account	1861	813
	<b>Total</b>	<b>15883</b>	<b>13143</b>

6 Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2011.

PLACE: ALLAHABAD  
DATED: 30th May, 2011

s/d-  
**GIRISH TANDON**  
MANAGING DIRECTOR

subject to