

SHREE BHAWANI PAPER MILLS LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : SHREE BHAWANI PAPER MILLS LIMITED

Quarter ending on : 31st December, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49(I)	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Director's compensation &	49(IB)	Yes	
(C) disclosures Other provisions as to Board and	49(IC)	Yes	
(D) Committees Code of Conduct	49(ID)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committees	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49(III)	N.A	No subsidiary company
* IV. Disclosures	49(IV)	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Board Disclosures	49(IVB)	Yes	
(C) Proceeds from public issues, rights issues preferential issues etc.	49(IVC)	Yes	
(D) Remuneration of Directors	49(IVD)	Yes	
(E) Management	49(IVE)	Yes	
(F) Shareholders	49(IVF)	Yes	
V CEO/CFO Certification	49(V)	Yes	
VI Report on Corporate Governance	49(VI)	Yes	
VII Compliance Certificate	(49(VII)	Yes	

