SHREE BHAWANI PAPER MILLS LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company

SHREE BHAWANI PAPER MILLS LIMITED

Quarter ending on

31st March 2012

Particulars Clause of Listing Status Agreement Yes/No Remarks I Board of Directors 49(I) Yes (A) Composition of Board 49(IA) Yes (C) disclosures Other provisions as to Board and 49(IC) Yes (D) Committees Code of Conduct 49(ID) Yes II. Audit Committee 49 (II) Yes (A) Qualified & Independent Audit Committees 49 (IIA) Yes (C) Powers of Audit Committee 49 (IIC) Yes (C) Powers of Audit Committee 49 (IIC) Yes (D) Role of Audit Committee 49 (IID) Yes (E) Review of Information by Audit Committee 49 (IIE) Yes III. Subsidiary Companies 49(IV) will be complied with at AGM (B) Board Disclosures 49(IV) will be complied with at AGM will be complied with a				
Particulars Agreement Yes/No Remarks			Clause of	Compliance
I Board of Directors			Listing	
(A) Composition of Board 49(IA) Yes (B) Non-executive Director's compensation & 49(IB) Yes (C) disclosures Other provisions as to Board and 49(IC) Yes (D) Committees Code of Conduct 49(ID) Yes II. Audit Committee 49(II) Yes (A) Qualified & Independent Audit Committees 49 (IIA) Yes (B) Meeting of Audit Committee 49 (IIB) Yes (C) Powers of Audit Committee 49 (IIC) Yes (D) Role of Audit Committee 49 (IID) Yes (E) Review of Information by Audit Committee 49 (III) Yes III. Subsidiary Companies 49(III) N. A. No subsidiary company * IV Disclosures 49(IV) will be complied with at AGM (A) Basis of related party transactions 49(IVA) will be complied with at AGM (B) Board Disclosures 49(IVC) will be complied with at AGM (C) Proceeds from public issues, rights issues 49(IVC) will be complied with at AGM preferential issues etc (D) Remuneration of Directors 49(IVD) will be complied with at AGM (E) Management 49(IVF) will be complied with at AGM (F) Shareholders 49(IVF) will be complied with at AGM (F) Shareholders 49(IVF) will be complied with at AGM (F) Shareholders 49(IVF) will be complied with at AGM		Particulars	Agreement	Yes/No Remarks
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(B) Non-executive Director's compensation & 49(IB) Yes	1	Board of Directors	49(I)	Yes
(B) Non-executive Director's compensation & 49(IB) Yes	(A)	Composition of Board	49(IA)	Yes
(C) disclosures Other provisions as to Board and (D) Committees Code of Conduct 49(ID) Yes II. Audit Committee	(B)	Non-executive Director's compensation &	•	
II. Audit Committee 49 (II) Yes II. Audit Committee 49 (II) Yes II. Audit Committee 49 (III) Yes III. Audit Committee 49 (III) Yes III. Audit Committee 49 (III) Yes III. Yes III. Yes III. Subsidiary Committee 49 (III) Yes III. Subsidiary Companies 49 (III) Yes III. Subsidiary Companies 49 (III) N.A No subsidiary company * IV Disclosures 49 (IV) Will be complied with at AGM III. Audit Committee 49 (III) N.A No subsidiary company * IV Disclosures 49 (IV) Will be complied with at AGM III. Subsidiary Companies 49 (IV) Will be complied with at AGM III. Subsidiary Companies 49 (IV) Will be complied with at AGM III. Subsidiary Companies 49 (IV) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49 (IVC) Will be complied with at AGM III. Subsidiary Companies 49	(C)	disclosures Other provisions as to Board and		Yes
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(D) Remuneration of Directors 49(IVD) will be complied with at AGM (F) Shareholders 49(IVF) will be complied with at AGM	(C)	Proceeds from public issues, rights issues	49(IVC)	will be complied with at AGM
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(E) Management 49(IVE) will be complied with at AGM (F) Shareholders 49(IVF) will be complied with at AGM				
To(TT) Will be complied with across	(E)	Management	49(IVE)	•
To(N) Will be complete with across	(F)	Shareholders	49(IVE)	will be complied with at ACM
V CEO/CFO Certification 49(V) will be complied within next Annual report	Ĺ		-10(IVI)	wiii be complied with at AGM
	V	CEO/CFO Certification	49(V)	will be complied within next Annual report
VI Report on Corporate Governance 49(VI) will be complied within payt Applied report	1/1	Panart on Cornerate Course	40000	
VI Report on Corporate Governance 49(VI) will be complied within next Annual report	VI	Report on Corporate Governance	49(VI)	will be complied within next Annual report
VII Compliance Certificate (49(VII) will be complied within next Annual report	VII	Compliance Certificate	(49(VII)	will be complied within next Annual report

