

# SHREE BHAWANI PAPER MILLS LIMITED

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company

SHREE BHAWANI PAPER MILLS LIMITED

Quarter ending on

31st March 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49(I)	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Director's compensation &	49(IB)	Yes	
(C) disclosures Other provisions as to Board and	49(IC)	Yes	
(D) Committees Code of Conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committees	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49(III)	N.A	No subsidiary company
<b>* IV Disclosures</b>	49(IV)		will be complied with at AGM
(A) Basis of related party transactions	49(IVA)		will be complied with at AGM
(B) Board Disclosures	49(IVB)		will be complied with at AGM
(C) Proceeds from public issues, rights issues preferential issues etc	49(IVC)		will be complied with at AGM
(D) Remuneration of Directors	49(IVD)		will be complied with at AGM
(E) Management	49(IVE)		will be complied with at AGM
(F) Shareholders	49(IVF)		will be complied with at AGM
<b>V CEO/CFO Certification</b>	49(V)		will be complied within next Annual report
<b>VI Report on Corporate Governance</b>	49(VI)		will be complied within next Annual report
<b>VII Compliance Certificate</b>	(49(VII)		will be complied within next Annual report