

SHREE BHAWANI PAPER MILLS LIMITED

AN ISO 9001 : 2008, ISO 14001 : 2004, OHSAS 18001 : 2007 CERTIFIED COMPANY

REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA

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CIN : L21015UP1979PLC004783 info@shbhawani.com

RO/ 277

9th November, 2016

Bombay Stock Exchange Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Sub: Outcome of the Board Meeting held on 9th November, 2016

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their Meeting held on 24th May, 2016 have, considered and approved the following matters:

1. That pursuant to Regulation 33 (3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2016, which were duly reviewed by the Audit Committee of the Company in its meeting held on 9th November, 2016.
2. That the Directors discussed the appointment of women Director on Board owing to Resignation of Smt Lakshmi Kumari, the matter was discussed at length. As the Company has declared the Company as 'Sick' of under Section 3 (1) (o) of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA). Further, the Secured Lenders, BOB and JM Financial ARC Private Limited have sent a notice under Sub section (2) of Section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The matter has been postponed for time being.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For SHREE BHAWANI PAPER MILLS LIMITED


BABITA JAIN
COMPANY SECRETARY