

## SHREE BHAWANI PAPER MILLS LIMITED

### QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : SHREE BHAWANI PAPER MILLS LIMITED  
 Quarter ending on : 30th June, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49(I)	Yes	
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Director's compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) Qualified & Independent Audit Committees	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49(III)	N.A	No subsidiary company
<b>* IV Disclosures</b>	49(IV)	Yes	To be complied in next AGM
(A) Basis of related party transactions	49(IVA)	Yes	To be complied in next AGM
(B) Board Disclosures	49(IVB)	Yes	To be complied in next AGM
(C) Proceeds from public issues, rights issues preferential issues etc.	49(IVC)	Yes	To be complied in next AGM
(D) Remuneration of Directors	49(IVD)	Yes	To be complied in next AGM
(E) Management	49(IVE)	Yes	To be complied in next AGM
(F) Shareholders	49(IVF)	Yes	To be complied in next AGM
<b>V CEO/CFO Certification</b>	49(V)	Yes	To be complied in next AGM
<b>VI Report on Corporate Governance</b>	49(VI)	Yes	To be complied in next AGM
<b>VII Compliance Certificate</b>	(49(VII)	Yes	

