

SHREE BHAWANI PAPER MILLS LIMITED



AN ISO 9001 : 2008, ISO 14001 : 2004, OHSAS 18001 : 2007 CERTIFIED COMPANY

REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA
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RO/ 607

28th March, 2016

Bombay Stock Exchange Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Reg: Outcome of the Board Meeting held on 28th March, 2016

Dear Sir,

Pursuant to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of the Directors of the Company at their Meeting held on 28th March, 2016 at Registered Office of the Company have considered and approved the following matters:

1. That the present tenure of office of Shri Girish Tandon as Managing Director and Shri Alankar Tandon as Executive Director will expire on 31st March, 2016. The Board of Directors discussed the reappointment of the Directors. Having regard to the present situation of the Company and closure of manufacturing facility, it was decided to reappoint only one whole time Director. After the improvement in situation, the other appointment may be considered.
2. That the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee has approved the re-appointment of Shri Girish Tandon as the Managing Director and Chief Executive Officer of the Company effective from 1st April, 2016 for a period of 3 years which will be subject to the approval of members in general meeting pursuant to the provisions of the Companies Act, 2013 and such other permissions/ approvals as may be necessary.

Shri Girish Tandon shall be deemed as one of the Key Managerial Personnel of the Company pursuant to Section 203 of the Companies Act, 2013. Shri Girish Tandon, aged about 66 years is Promoter Director, has Masters degree in Business Administration from Allahabad University. He has been the Joint Managing Director of the Company since 2nd October, 1979 to 28th April, 2008 and was further designated as Managing Director thus completing a period of more than 36 years. His experience and expertise in the Paper Industry would greatly benefit the Company.

3. Shri Alankar Tandon has been co-opted as Additional Director on the Board of the Company with effect from 31st March, 2016.

You are requested to kindly take the information on record.

Thanking you,

Yours faithfully,
For SHREE BHAWANI PAPER MILLS LIMITED


BABITA JAIN
COMPANY SECRETARY