

AN ISO 9001, 14001, OHSAS 18001 COMPANY
SHREE BHAWANI PAPER MILLS LIMITED
33, DAYANAND MARG, ALLAHABAD

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2010 Unaudited	Quarter Ended 30.06.2009 Unaudited	Previous Accounting Year Ended 31.03.2010 Audited
1	(a) Gross Sales	4188	3897	12981
	Less: Excise Duty	99	91	389
	Net Sales	4089	3806	12592
	(b) Other Operating Income			
	Total (1)	4089	3806	12592
2	Expenditure:			
	(a) (Increase)/decrease in stock in trade	92	21	-45
	(b) Consumption of Raw Materials	1937	1699	5909
	(c) Consumption of Chemicals, Stores & Spares	767	797	2489
	(d) Staff cost	223	207	782
	(e) Power & Fuel	531	555	2038
	(f) Other Expenses	98	113	513
	(g) Depreciation	150	143	594
	Total (2)	3798	3535	12280
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	291	271	312
4	Other Income	2	1	212
5	Profit(+)/Loss(-) before Interest & Exceptional items(3+4)	293	272	524
6	Interest	312	260	1171
7	Profit/Loss(-) after Interest but before Exceptional items(5-6)	-19	12	-647
8	Exceptional Items			
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	-19	12	-647
10	Tax Expense	0	0	-183
11	Net Profit/ Loss(-) from Ordinary activities after Tax (9-10)	-19	12	-464
12	Extraordinary items (net of tax expense)			
13	Net Profit/Loss(-) for the period (11+12)	-19	12	-464
14	Paid up Equity Share Capital (Face value per Share Rs.10/-)	1642	1642	1642
15	Reserves excluding revaluation reserves	-	-	333
16	Earning per Share - Basic (Rs)	-0.12	0.07	-2.82
17	Public Shareholding			
	Number of Shares	7020776	7020776	7020776
	Percentage of Shareholding	42.75	42.75	42.75
18	Promoter and Promoter Group Shareholding			
a	Pledged/Encumbered*			
	Number of shares	284600	284600	284600
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	3.03	3.03	3.03
	%age of shares(as a % of total shareholding)	1.73	1.73	1.73
b	Non-encumbered shares	9118624	9118624	9118624
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	96.97	96.97	96.97
	%age of shares(as a % of total shareholding)	55.52	55.52	55.52

* Shares are pledged in favour of bankers of the company for securing term loans to the company.

Notes:

1. Production during the quarter was 13451 MT Vs 13512 MT in corresponding period of previous year.
2. Capital Expenditure Scheme of Rs.20 Crores for installation of Chemical Recovery Plant (CRP), upgradation of paper machines and agro pulp mill is under implementation.
3. Company operates in only one segment, viz Paper & there are no investor complaint lying unresolved at the end of quarter ending 30th June, 2010
4. Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th August, 2010.

PLACE: ALLAHABAD
 DATED: 14th August, 2010

(Signature)

(Signature)

(Signature)
 GIRISH TANDON
 MANAGING DIRECTOR

REVIEW REPORT

To
The Board of Directors
Shree Bhawani Paper Mills Ltd
Allahabad

We have reviewed the accompanying statement of unaudited financial results of M/s **SHREE BHAWANI PAPER MILLS LIMITED** for the quarter ended 30th June, 2010. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. L. GUPTA & CO.
Chartered Accountants
Registration No. - 011575C

P. L. Gupta



(P L GUPTA)

Partner

Membership No.009444

Place: ALLAHABAD
Date : 14th August,2010