

SHREE BHAWANI PAPER MILLS LIMITED

33, DAYANAND MARG, ALLAHABAD

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs.in Lacs)

Sl. No.	Particulars	Quarter	Quarter	Current	Previous
		Ended	Ended	Accounting	Accounting
		31.03.2010	31.03.2009	Year Ended	Year Ended
		Unaudited	Unaudited	31.03.2010	31.03.2009
				Audited	Audited
1	(a)Gross Sales	3318	3007	12981	12068
	Less:Excise Duty	109	103	389	363
	Net Sales	3209	2904	12592	11705
	(b)Other Operating Income				
	Total (1)	3209	2904	12592	11705
2	Expenditure:				
	(a) (Increase)/decrease in stock in trade	177	137	-45	-198
	(b) Consumption of Raw Materials	1427	1462	5909	5936
	(c) Consumption of Chemicals, Stores & Spares	295	715	2489	2253
	(d) Staff cost	161	161	782	730
	(e) Power & Fuel	535	365	2038	2047
	(f) Other Expenses	165	128	513	374
	(g) Depreciation	163	150	594	558
	Total (2)	2923	3118	12280	11700
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	286	-214	312	5
4	Other Income	-23	1	212	8
5	Profit(+)/Loss(-) before Interest & Exceptional items(3+4)	263	-213	524	13
6	Interest	330	240	1171	957
7	Profit/Loss(-) after Interest but before Exceptional items(5-6)	-67	-453	-647	-944
8	Exceptional Items				
9	Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	-67	-453	-647	-944
10	Tax Expense	-183	-200	-183	-195
11	Net Profit/ Loss(-) from Ordinary activities after Tax (9-10)	116	-253	-464	-749
12	Extraordinary items (net of tax expense)				
13	Net Profit/Loss(-) for the period (11+12)	116	-253	-464	-749
14	Paid up Equity Share Capital (Face value per Share Rs.10/-)	1642	1642	1642	1642
15	Reserves excluding revaluation reserves	333	-	333	333
16	Earning per Share - Basic (Rs)	0.71	-	-2.82	-4.56
17	Public Shareholding				
	Number of Shares	7020776	7020776	7020776	7020776
	Percentage of Shareholding	42.75	42.75	42.75	42.75
18	Promoter and Promoter Group Shareholding				
a	Pledged/Encumbered*				
	Number of shares	284600	284600	284600	284600
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	3.03	3.03	3.03	3.03
	%age of shares(as a % of total shareholding)	1.73	1.73	1.73	1.73
b	Non-encumbered shares	9118624	9118624	9118624	9118624
	%age of shares(as a % of Promoter and Promoter Group Shareholding)	96.97	96.97	96.97	96.97
	%age of shares(as a % of total shareholding)	55.52	55.52	55.52	55.52

* Shares are pledged in favour of bankers of the company for securing term loans to the company.

Notes:

- 1 Production during the year was 45548 MT Vs 41641 MT in previous year.
- 2 A proposal for Capital Expenditure for installation of a Chemical Recovery Plant (CRP) alongwith upgradation of old paper machine and agro pulp mill has been submitted to the banks for approval and implementation during 2010-11.
- 3 The Company operates in only one segment, viz Paper.
- 4 There are no investor complaint lying unresolved at the end of quarter ending 31st March, 2010
- 5 **Statement of Assets & Liabilities :**

Sl. No.	Particulars	Standalone	
		31.03.2010	31.03.2009
	Liabilities		
1	Shareolders' Funds		
	(a) Capital	1640	1640
	(b) Reserves and Surplus	333	1172
2	Loan Funds	11092	9820
3	Deferred Tax Liability	78	261
	Total	13143	12893
	Assets		
1	Fixed Assets	9461	9530
2	Investments	3	3
3	Current Assets, Loans and Advances		
	(a) Inventories	3468	2482
	(b) Sundry Debtors	1211	1467
	(c) Cash and Bank Balances	83	134
	(d) Loans and Advances	336	321
	Less: Current Liabilities and Provisions		
	(a) Liabilities	-2199	-2194
	(b) Provisions	-33	-38
4	Profit & Loss account	813	1188
	Total	13143	12893

6 Above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 29th May, 2010.

PLACE: ALLAHABAD
DATED: 29th May, 2010

GIRISH TANDON
MANAGING DIRECTOR



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