

SHREE BHAWANI PAPER MILLS LIMITED

REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA
Phones : 91-532-2548401, 2548404, 2548406 Fax : 91-532-2548425, e-mail : sbpmills1@sancharnet.in

By Courier

RO/

12th July, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI-400001

Re: Compliance Report under Clause 49 for the Quarter ended 30.06.2013

Sir,

Pursuant to Clause 49 of the Listing Agreement with Stock Exchange, we are enclosing herewith the Compliance Report on Corporate Governance for the Quarter ended 30.06.2013.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For SHREE BHAWANI PAPER MILLS LIMITED


BABITA JAIN
COMPANY SECRETARY

Encl: as above

SHREE BHAWANI PAPER MILLS LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : SHREE BHAWANI PAPER MILLS LIMITED

Quarter ending on : 30th June, 2013

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|--|
| I Board of Directors | 49(I) | Yes | |
| (A) Composition of Board | 49(IA) | Yes | |
| (B) Non-executive Director's compensation & | 49(IB) | Yes | |
| (C) disclosures Other provisions as to Board and | 49(IC) | Yes | |
| (D) Committees Code of Conduct | 49(ID) | Yes | |
| II. Audit Committee | 49 (II) | Yes | |
| (A) Qualified & Independent Audit Committees | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 (IID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49(III) | N.A | No subsidiary company |
| IV. Disclosures | 49(IV) | Yes | will be complied with at AGM |
| (A) Basis of related party transactions | 49(IVA) | Yes | will be complied with at AGM |
| (B) Disclosure of Accounting Treatment | 49(IVB) | Yes | will be complied with at AGM |
| (C) Board Disclosures | 49(IVB) | Yes | will be complied with at AGM |
| (D) Proceeds from public issues, rights issues preferential issues etc. | 49(IVC) | Yes | will be complied with at AGM |
| (E) Remuneration of Directors | 49(IVD) | Yes | will be complied with at AGM |
| (F) Management | 49(IVE) | Yes | will be complied with at AGM |
| (G) Shareholders | 49(IVF) | Yes | will be complied with at AGM |
| V CEO/CFO Certification | 49(V) | Yes | will be complied within next Annual report |
| VI Report on Corporate Governance | 49(VI) | Yes | will be complied within next Annual report |
| VII Compliance Certificate | (49(VII)) | Yes | will be complied within next Annual report |

