

SHREE BHAWANI PAPER MILLS LIMITED

AN ISO 9001 : 2008, ISO 14001 : 2004, OHSAS 18001 : 2007 CERTIFIED COMPANY
REGD. OFF. : 33, DAYANAND MARG, ALLAHABAD - 211 002, INDIA
Phones : 91-532-2548401, 2548404, 2548406 Fax : 91-532-2548425, e-mail : sbpmills1@sancharnet.in

RO/ 1911

9th October, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI-400001

Re: Compliance Report under Clause 49 of the Listing Agreement

Sir,

In compliance of Clause 49 of the Listing Agreement with Stock Exchange, we are enclosing herewith the Compliance Report of Corporate Governance for the Quarter ended 30th September, 2012.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For SHREE BHAWANI PAPER MILLS LIMITED


BABITA JAIN
COMPANY SECRETARY

Encl: as above

SHREE BHAWANI PAPER MILLS LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : SHREE BHAWANI PAPER MILLS LIMITED
 Quarter ending on : 30th September, 2012

Particulars	Clause of Listing Agreement	Compliance Status	Remarks
I Board of Directors			
(A) Composition of Board	49(I)	Yes	
(B) Non-executive Director's compensation & disclosures Other provisions as to Board and Committees Code of Conduct	49(IA)	Yes	
	49(IB)	Yes	
	49(IC)	Yes	
	49(ID)	Yes	
II. Audit Committee			
(A) Qualified & Independent Audit Committees	49 (II)	Yes	
(B) Meeting of Audit Committee	49 (IIA)	Yes	
(C) Powers of Audit Committee	49 (IIB)	Yes	
(D) Role of Audit Committee	49 (IIC)	Yes	
(E) Review of Information by Audit Committee	49 (IID)	Yes	
	49 (IIE)	Yes	
III. Subsidiary Companies			
	49(III)	N.A	No subsidiary company
IV. Disclosures			
(A) Basis of related party transactions	49(IV)	Yes	
(B) Disclosure of Accounting Treatment	49(IVA)	Yes	
(C) Board Disclosures	49(IVB)	Yes	
(D) Proceeds from public issues, rights issues preferential issues etc.	49(IVB)	Yes	
(E) Remuneration of Directors	49(IVC)	Yes	
(F) Management	49(IVD)	Yes	
(G) Shareholders	49(IVE)	Yes	
	49(IVF)	Yes	
V CEO/CFO Certification			
	49(V)	Yes	
VI Report on Corporate Governance			
	49(VI)	Yes	
VII Compliance Certificate			
	(49(VII)	Yes	

[Handwritten Signature]